

Semester at Sea, Course Syllabus
Colorado State University, Academic Partner

Voyage: Fall 2016

Discipline: Econ/PolSci

Course Number and Title: ECON 332 International Political Economy

Division: Upper Level

Faculty Name: Dan Jacoby

Semester Credit Hours: 3

Prerequisites: Principles of Microeconomics or Agriculture and Resource Economics or International Relations

COURSE DESCRIPTION

International Political Economy [IPE] focuses on the roles of international trade and its regulation, international financial systems, global mechanisms for the protection of intellectual property, international protection of workers' rights as well as global agreements to secure the environment. Together these embody a global or world political economy that alternately challenges and is thwarted by nations' attempts to independently govern their own affairs. This class explores the political economy of these systems generally, and drills down using case studies to assess specific impacts on the regions, countries or ports we visit. IPE is increasingly complicated by the existence of various regional and trading agreements, some formal and others—like the residue of colonial relationships—less so. A central theme for this class involves the extent to which developing nations require national sovereignty in order to sustain their own economic growth

Note: In the classes immediately following port departures, the first 20 minutes of class will be typically be spent discussing observations relevant to the course. To prepare for those discussion students will be assigned to keep a journal that documents some readily observable elements of political economy These are described in the grading and assignments section.

LEARNING OBJECTIVES

1. Familiarize students with the history underlying the current global political economy.
2. To understand contemporary characteristics, institutions and dynamics of global political economy
3. To explore the major forces that affect political economy.
4. To Identify and interpret questions of global economic governance

To contrast first hand observation with theoretical and textual perspectives on political economy.

REQUIRED TEXTBOOKS

1.Theodore H Cohen, Global Political Economy: Theory and Practice. 7th Ed.; Longman. 2015
ISBN-10: 1138958743

Resources: In addition to required readings provided as PDFs, the class a series of *Economist Intelligence Unit Country Report*x compiled as of August 2016 will be available in the class intranet

| | | |
|------------|---------|-------------------|
| Brazil | Greece | Senega |
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Articles will be provided through the ship intra-net. Occasionally short newspaper or magazine articles will be required for relevant late breaking news.

TOPICAL OUTLINE OF COURSE

Depart Hamburg—September 10

B1—September 13: What is Global Political Economy?

How do the study of economics and political science differ from political economy?

Read: Cohn. GPE. Chapter 1

B2—September 15: Governing the Global Economy.

What are the main institutions used to govern interactions by and among actors within various economic activities?

Read: Cohn. GPE. Chapter 2

No Classes—September 16

Outside Class: See film: *Life and Debt*

B3—September 18: Greece, Debt and the European Union

Why is sovereign debt and why does it matter? What is the balance of payments?

What does the Greek financial crisis demonstrate about the ability of international economic to coordinate activity for mutual gain?

Read 1. Cohn. GPE. Ch. 6 (to p. 152)

2. S Ardagna, and F Caselli, Political Economy of the Greek Debt Crisis, American Economic Journal, 6:4, 2014.

Piraeus—September 19-23

B4—September 25: : Contagion, Italy and the European Union

What is the significance of the rise of EU as a separate body coordinating international economic affairs?

Read: 1. Cohn. GPE. Ch 6 p. 152-161 & Ch. 11 p. 367-371 (Foreign Debt and Financial Crises)

2. P. Guirlando, Italy and the Euro, Expectations versus Results, Mediterranean Quarterly.

3. Optional: Il Purgatorio Economico, Bill Emmott

Civitavecchia - September 26-28

Livorno - September 29-30

B5—October 2: The European Periphery, Regionalism & Spain

What is comparative advantage and is it still meaningful? (Background for Problem Set 1, due Oct 9)

Read: 1 Cohn. GPE. Ch. 7 (Global Trade Relations)

2. Erik Jones, Getting the Story Right, Journal of European Integration, 2015

Barcelona—October 3-7

B6—October 9: Moroccan Instability & the Global Economy

Does Morocco's political economy help explain the Arab Spring uprisings?

Read: K Bogaert: The Revolt of Small Towns: The meaning of Morocco's' history and the geography of social Protests. Review of African Political Economy, 2015.

Casablanca—October 10-14

B7—October 16: Realist Perspective on IPE

Does power and political security trump economic interests? When are they compatible?

Read: Cohn GPE Ch. 3

B8—October 18: The Liberal Perspective on IPE

What are the logics that links economic and political freedom?

Read: Cohn GPE Ch. 4

B9—October 20: Senegal and Historical Structural Perspective on IPE

Does economic power imply political power?

Read: 1.Cohn GPE Ch. 5

2. J Koopman, Land Grabs, Peasant and Civil Society Activism in the Senegal River Valley, Review of African Political Economy. 2012.

Dakar—October 21-24

B10—October 26: October 25: Global Trade Relations

What is free trade? What is the case for and against free trade?

Read: Cohn GPE Ch. 8

No Classes—October 28

B11—October 29: Brazil, Mercosur & Trade

What do trading blocks have to offer over global free trade?

Read: 1. Molteni, de Leon, and Guidice. 20 Years on: the Achievements and Pending Challenges of Mercosur. Integration and Trade 33:15. 2011

B12—October 31: New Power Dynamics in IPE

How do the BRICs change IPE?

Read: 1. Cohn GPE Ch.10

2. Schneider. The Developmental State in Brazil. Brazilian Journal of Political Economy. 2015

Salvador—November 1-6

B13—November 8: Foreign Debt & Development

Can developing nations determine their own fate?

Prepare for Problem Set 2: Exchange Rate Dynamics
Read: Cohn: GPE Ch. 11 (foreign Debt and Financial Crises)

B14—November 10: The Multinational Corporation

Do MNC's transmit economic development or steal it?
See Film Outside Class: The Corporation
Read: Cohn GPE Ch. 9

B15—November 12: The Caribbean (review Life and Debt) & Review

Port of Spain—Nov. 13-14

B16—November 16: Ideas and Ideology

Do ideas have a life of their own in political economy?
See Outside Class: Commanding Heights: The Old Order Fails Part 1

No Classes—November 18

B17—November 19: Economic History

How did post world war economy change IPE?
See Outside Class: Commanding Heights Part 2: The Agony of Reform

B18—November 21: Property and Informality

1. De Soto: Readings from The Mystery of Capital, 2000.
2. D Gandolfo, Formless: A Day at Lima's Office of Formalization. Cultural Anthropology, 28:2 (2013).

Callao—November 22-26

B19—November 28: Ideas and Ideology

Do ideas have a life of their own in political economy?
See Outside Class: Commanding Heights: The Old Order Fails Part 1

B20—November 30: Development Economics & Ecuador

Is benevolent is economic aid? Will the TPP help developing countries?
Read 1. Cohn GPE Ch. 11
G Valdivia: Governing Relations between people and things: Citizenship, territory and the political economy of petroleum in Ecuador. Political Geography 27. 2008

Guayaquil—December 1-4

B21—December 6: The Multinational Corporation

Do MNC's transmit economic development or steal it?
See Film Outside Class: The Corporation
Read: Cohn GPE Ch. 10

B22—December 8: Costa Rica A model of success?

Read: 1. Measuring the Impact of Fair Trade on Development, Development in Practice, 19:6, 2009 (Peru and Costa Rica)
2. Hick, Milner and Tingley. Trade Policy, Economic Interests and Party Politics in A Developing Country: The political Economy of CAFTA-DR. International Studies Quarterly 58. 2014.

Puntarenas—December 9-13 Field Class December 9, 2016

B23—December 15: Reports

B24—December 17: Review & Assessment

Read: Ch. 12: Current Trends in Global Political Economy

Study Day—December 18

B25—December 20; B Day Finals

San Diego—December 22

FIELD WORK

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class. Field Classes constitute at least 20% of the contact hours for each course, and will be developed and led by the instructor.

FIELD CLASS AND ASSIGNMENT

The field class for this course is in Puntarenas, Costa Rica on Friday, 9 December.

We will visit government and US embassy officials, academics and/or manufacturing plants.

Objectives: To understand how Free Trade has affected Economic Development in Latin America

Assignment: Students will write a essay placing their visit in the context of our course materials.

INDEPENDENT FIELD ASSIGNMENTS

Students will be expected to keep an economic diary of ports in which they track they easily observable essentials of the local economy. What is the exchange rate? What are the prices on a fixed set of goods? Does the theory of purchasing power equity appear to be true? What products are sold that are not sold at home? What standard products exist at home that are not present in the ports we visit? How vital is the informal market? What is observable about the level of inequality?

METHODS OF EVALUATION / GRADING SCALE

Grading:

| | | |
|------------------------|-----|------------|
| Two Problem sets | 15% | |
| Field Class Essay | | 10% |
| IPE Journal | | 15% |
| Contributions to Class | 10% | |
| <u>Final Exam</u> | | <u>50%</u> |

Total 100%

Pluses and minuses are awarded as follows on a 100% scale:

| <u>Excellent</u> | <u>Good</u> | <u>Satisfactory/Poor</u> | <u>Failing</u> |
|------------------|-------------|--------------------------|------------------|
| 97-100%: A+ | 87-89%: B+ | 77-79%: C+ | Less than 60%: F |
| 94-96%: A | 84-86%: B | 70-76%: C | |
| 90-93%: A- | 80-83%: B- | 60-69%: D | |

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM

Attendance in all Semester at Sea classes is mandatory, but it is at the instructor's discretion to assign a grade to the participation and attendance requirement. Remember to include information concerning the evaluation of Field Assignments and the Field Classes, which must constitute at least 20% of the total grade in a course.

Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. Instructors must make reasonable efforts to enable students to make up work which must be accomplished under the instructor's supervision (e.g., examinations, laboratories). In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

LEARNING ACCOMMODATIONS

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation. A memo from the student's home institution verifying the accommodations received on their home campus is required before any accommodation is provided on the ship. Students must submit this verification of accommodations pre-voyage as soon as possible, but no later than July 19,, 2016 to academic@isevoyages.org.

STUDENT CONDUCT CODE

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one's own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses adhere to this Academic Integrity Policy and Student Conduct Code.

Depending on the nature of the assignment or exam, the faculty member may require a written declaration of the following honor pledge: "I have not given, received, or used any unauthorized assistance on this exam/assignment."

RESERVE BOOKS FOR THE LIBRARY

AUTHOR: Theodore Cohn

TITLE: Global Political Economy, Theory and Practice
PUBLISHER: Longman
ISBN #: 0-321-08873-5
DATE/EDITION: 7th, 2016

AUTHOR: Dani Rodrik
TITLE: The Globalization Paradox: Democracy and the Future of the World Economy
PUBLISHER: Norton
ISBN #: 978-0-393-34128-0
DATE/EDITION: 2011

AUTHOR: Thomas Oatley
TITLE: International Political Economy, Interest and Institution in the Global Economy
PUBLISHER: Pearson
ISBN #: 0-321-07661-3
DATE/EDITION: 5th, 2015

AUTHOR: Barry Eichengreen
TITLE: Globalizing Capital
PUBLISHER: Princeton
ISBN #: 978-0-691-13937-1
DATE/EDITION: 2nd, 2008

FILMS to be used in Course or on CCTV loop

1. The Commanding Heights part 1, 2, and 3 (2003)
2. The Corporation: a pathological pursuit of profit and power (2004) 145 minutes
3. Life and Debt (2003) 86 Minutes
4. The Manufactured Landscape (Burtynski)

ELECTRONIC COURSE MATERIALS

I will supply PDFs for finalized readings unless there are last minute additions.

Resources: In addition to required readings provided as PDFs, the class a series of *Economist Intelligence Unit Country Reportx* compiled as of August 2016 will be available in the class intranet

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PDFs

1. Molteni, de Leon, and Guidice. 20 Years on: the Achievements and Pending Challenges of Mercosur. *Integration and Trade* 33:15. 2011
2. P. Guirlando, Italy and the Euro, Expectations versus Results, *Mediterranean Quarterly*.
3. Optional: Il Purgatorio Economico, Bill Emmott Ch. 3 in *Good Italy, Bad Italy*

4. J Koopman, Land Grabs, Peasant and Civil Society Activism in the Senegal River Valley, *Review of African Political Economy*. 2012
5. Schneider. The Developmental State in Brazil. *Brazilian Journal of Political Economy*. 2015
6. D Gandolfo, Formless: A Day at Lima's Office of Formalization. *Cultural Anthropology*, 28:2 (2013).
7. Hick, Milner and Tingley. Trade Policy, Economic Interests and Party Politics in A Developing Country: The political Economy of CAFTA-DR. *International Studies Quarterly* 58. 2014.
8. G Valdivia: Governing Relations between people and things: Citizenship, territory and the political economy of petroleum in Ecuador. *Political Geography* 27. 2008
9. Hick, Milner and Tingley. Trade Policy, Economic Interests and Party Politics in A Developing Country: The political Economy of CAFTA-DR. *International Studies Quarterly* 58. 2014.
10. Sada, *The Curious Case of Costa Rica*
11. TPP Negotiations and Issues (Congressional Research Office)