

SEMESTER AT SEA COURSE SYLLABUS

Colorado State University, Academic Partner

Voyage:	Fall 2018
Discipline:	Economics
Course Number and Title:	ECON 370 Comparative Economic Systems
Division:	Upper
Faculty Name:	Mehdi Mohaghegh
Semester Credit Hours:	3

Prerequisites: One (1) introductory economics course

COURSE DESCRIPTION

This course will survey the economic systems of the world. We start with developing analytical models to compare economic systems. Then we perform a brief historical survey of the evolution of modern economic institutions. We then study the historical development of capitalism and the origin of various forms of socialism that appeared in response to the shortcomings of nineteenth century capitalism. Next we proceed to discuss the merit of integration of economies, e.g. European Union and NAFTA. Later, we consider the failure of Soviet style economies and transition to different forms of market economy. Also, with the controversial Brexit referendum passed by United Kingdom voters in June 2016, it is important to study the institutions and governance of the European Union, and the debates over the future of European integration. Finally, the arguments and discussions about the globalization movement, global warming, and economic sustainability will be explored.

LEARNING OBJECTIVES

By the end of the course you will:

- Realize that capitalism – the market system in which we currently live – is a particular stage in the long history of human efforts to solve the “economic problem” of material provisioning and social reproduction.
- Understand that Tradition, Command, and The market are the three modes of organizing the socio-economic activities that human beings have adopted in their societies. You will also understand the advantages and shortcomings of each of these modes of production.
- Recognize that Industrial Revolution was a great turning period in history, during which manufacturing and industrial activity became primary forms of social production.
- Industrialization and the rise in output eventually lifted the industrial world out of an age-old poverty.

- Understand that capitalism was threatened by a widespread socialist opposition in the late 19th and early 20th centuries. The conservative parties eventually accepted the reformist programs of socialism, including generous programs of social welfare which cooled down opposition to their cause.
- Realize that technological improvements in transportation and communication have led to Globalization, a process by which the capital mobility, whether as goods or money has increased.
- Recognized that globalization has made the distribution of income more unequal by placing pressures against wages in the industrialized countries. This, plus global warming, resulting from excessive pollution has led to a consciousness of Internationality in managing the effects of Globalization and enhancing the Global security.

This course and the two required field works are designed to take maximum advantage of your opportunity to learn and to think critically about your own society and others through comparison.

REQUIRED TEXTBOOK

AUTHOR: Heilbroner Robert L. and William Milberg
 TITLE: The Making of Economic Society
 PUBLISHER: Pearson
 ISBN #: 978-0-13-608069-5
 DATE/EDITION: 2012 / 13th Ed.

TOPICAL OUTLINE OF COURSE

The course will be taught on B days, from 12:30 to 13:50, in Vierjahres Classroom

Depart Hamburg, Germany – September 9

Class -Date	Topic	Chapter From the textbook	Lectures and Homework
B1-Sept. 12	Comparative Economic Systems: Introduction		Lecture and Discussions
B2-Sept. 14	The Economic Problem	1	Lecture and Discussion of the Review Questions in Class
September 15-16	Fact Finding and site Seeing		Barcelona , Spain
September 17-18	Fact Finding and site Seeing		Valencia , Spain
B3-Sept 20	The Techniques of economic		Class Discussion of chapter 2

	Analysis		of Schumpeter' book--on Reserve at the library
B4-Sept 22	The Premarket Economy	2	Lecture and Discussion of Review Questions in Class
Sep 23	No Class		Study Day
B5-Sept 25	Silk Road and China's New "One Belt-One Road Initiative		Class Discussion of the Article on Reserve
September 27-28	Fact Finding and site Seeing		Tema, Ghana
September 29-30	Fact Finding and site Seeing		Takoradi, Ghana
B6-Oct 01	The Emergence of Market Society	3	Lecture and Discussion of Review Questions in Class
Oct 02	No Class-Community Programing		
B7-Oct 04	Renaissance and Reformation		Class Discussion of part 3 of Clark and Allison' book--on Reserve at the library
B8-Oct 06	The Industrial Revolution	4	Lecture and Discussion of Review Questions in Class
October 07-12	Fact Finding and site Seeing. Field Class on Friday Oct 12		Cape Town, South Africa
B9-Oct 14	Reflection Session: Student Presentations, (3) minutes each		Reaction Papers Are Presented by Students
Oct 16	No Class		Study Day
B10-Oct 17	Exam 1	1-4	. The exam includes the topics covered from other sources too.
Oct 19	Fact Finding and site Seeing.		Port Louis, Mauritius
B11-Oct 20	The Impact of Industrial Technology	5	Lecture and Discussions and Discussion of Review Questions in Class
Oct 21	No Class		Study Day
B12-Oct 23	The Great Depression, 1930s	6	Lecture and Discussion of Review Questions in Class
Oct. 25-30	Fact Finding and site Seeing		Cochin, India
Oct 31	No Class		Study Day
B13-Nov 01	The Rise of the Public Sector	7	Lecture and Discussion of

			Review Questions in Class
B14-Nov 03	Modern Capitalism Emerges in Europe	8	Lecture and Discussion of Review Questions in Class
Nov 04-08	Fact Finding and site seeing		Yangon, Myanmar
B15-Nov 10	Golden Age of Capitalism	9	Lecture and Discussion of Review Questions in Class
Nov 11	No Class-Community Programing		
B16-Nov 13	The Rise of a New System		Class Discussion of Chapter 1 of Bremmer' book--on Reserve at the library
Nov 14-18	Fact Finding and Site Seeing		Ho Chi Minh City, Vietnam
B17-Nov 20	Exam 2	5-9	The exam includes the topics covered from other sources too
Nov 21	No Class		Study Day
B18-Nov 23	The Rise and Fall of Socialism	10	Lecture and Discussion of Review Questions in Class
Nov 24-29	Fact Finding and Site Seeing		Shanghai, China
B19-Dec 01	State Capitalism around the World		Class Discussion of chapter 4 of Bremmer' book--on Reserve at the library
December 2-6	Fact Finding and Site Seeing		Kobe, Japan
B20-Dec 08	The Emergence of a Global Economic Society	11	Lecture and discussion of Review Questions in class
B21-Dec 10	Challenges of Europe's Fourfold Union		Nicolas Veron--Congressional Testimony- Article on Reserve
B22-Dec 12	The "Great Recession" in Historical Perspective	12	Lecture and discussion of Review Questions in class
B23-Dec 14	<i>Problems and Possibilities</i> <i>Take-home Final Exam Will be Handed In</i>	13 7-13	Lecture and discussion of Review Questions in class The exam includes the topics covered from the Sources on Reserve too
Dec 16	Fact Finding and Site Seeing		Honolulu, Hawaii
B24-Dec 17	Final Exam is Due The Essential Mission of	7-13	Class discussion of chapter 9 of Ikerd's book--on Reserve at

	Sustainable Economies		the library
Dec 18	No Class		Study Day
B25-Dec 20	Towards a Consciousness of Inter-Nationality in Managing the Effects of Globalization and Enhancing Global Security	Recapping The Course	Class discussion of Article by Lakhani–On Reserve at the Library

Arrive San Diego, California – December 23

FIELD WORK

Semester at Sea field experiences allow for an unparalleled opportunity to compare, contrast, and synthesize the different cultures and countries encountered over the course of the voyage. In addition to the one field class, students will complete independent field assignments that span multiple countries.

Field Class & Assignment

The field class for this course is on Friday, 12 October in Cape Town, South Africa.

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class. Field Classes constitute at least 20% of the contact hours for each course, and are developed and led by the instructor.

Field Class and Reaction Paper

Socio-economic Development in South Africa—an Emerging Economy

The Comparative Economic Systems' Field Project will focus on understanding the economy of South Africa, which is a member of the BRICS and is one of the emerging market, middle-income group of countries. Such countries, despite their middle-income status, typically suffer from high levels of poverty, unemployment and inequality. This project will focus on understanding the challenges confronting middle-income countries in general and South Africa in particular.

Students will meet with a professor at the University of Cape Town to hear about poverty, inequality and unemployment conditions in the country. They will take a field excursion to a local township to observe life for the majority of the population and learn about the challenges of creating small businesses in South Africa. The bus will tour an Upscale neighborhood also to provide a contrast against the hardships that the people of the township go through in their daily lives.

Learning Objectives:

The students will learn about:

1. the socio-economic history of South Africa.
2. the typical problems of middle income countries in developing their economies
3. the problems of inequality, poverty and growth in South Africa

4. both the opportunities and problems that globalization and free trade movement have created for South Africa and how they are affecting its development.

Reaction Paper, Due October 14, 2018

Upon completion of the above field Class the students are required to write a 3-4 pages, typewritten, double spaced report elaborating on the above learning objectives.

Your performance in this Field class will be evaluated based on your active participation in the field class, asking relevant questions from the presenters, quality of the Reaction Paper you will write, and the 3- minutes presentation of your report in class on October 14, 2018.

Instructions:

DRESS CODE: Business casual

What to Wear: For women, skirt or slacks and a blouse or collared shirt. For men, dress pants, a button down or polo. Personal appearance groomed and neat. Comfortable closed toe shoes.

Do NOT Wear: Tee shirts, flip flops, sneakers, jeans, shorts, short skirts, sweat pants, leggings, tank tops, and/or wrinkled, revealing, stained or dirty clothing.

October 14th: Reflection session and Presentations of Reaction Paper in Classroom

METHODS OF EVALUATION

Grading Distribution:

Exam 1	20%
Exam 2	20%
Final Exam	30%
Class attendance and participation in class discussions	10%
Field Class- Reaction paper and Presentation	20%

GRADING SCALE

The following Grading Scale is utilized for student evaluation. Pass/Fail is not an option for Semester at Sea coursework. Note that C-, D+ and D- grades are also not assigned on Semester at Sea in accordance with the grading system at Colorado State University (the SAS partner institution).

Pluses and minuses are awarded as follows on a 100% scale:

<u>Excellent</u>	<u>Good</u>	<u>Satisfactory/Poor</u>	<u>Failing</u>
97-100%: A+	87-89%: B+	77-79%: C+	Less than 60%: F
93-96%: A	83-86%: B	70-76%: C	
90-92%: A-	80-82%: B-	60-69%: D	

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM POLICY

Attendance in all Semester at Sea classes, including the Field Class, is mandatory. Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. The instructor will make reasonable efforts to enable students to make up work which must be accomplished under his supervision (e.g., examinations) In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

LEARNING ACCOMMODATIONS

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation.

A letter from the student's home institution verifying the accommodations received on their home campus (dated within the last three years) is required before any accommodation is provided on the ship. Students must submit this verification of accommodations to academic@isevoyages.org as soon as possible, but no later than two months prior to the voyage.

STUDENT CONDUCT CODE

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one's own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses including this one adhere to this Academic Integrity Policy and Student Conduct Code.

FILM REQUEST

None

ELECTRONIC COURSE MATERIALS

None

RESERVE BOOKS at THE LIBRARY

Individual Chapters from the following books have been assigned for the students to read. The books will be placed by the instructor at the reserve desk of the library.

1. Schumpeter Joseph. 1994. *History of Economic Analysis*. New York: OXFORD UNIVERSITY PRESS (Chapter 2)
2. Clark Henry C. and Eric Allison. 2015. *Economic Morality, Ancient to Modern Readings*. New York: Lexington Books. (Part 3)
3. Bremmer Ian. 2010. *THE END OF FREE MARKET-Who Wins the War Between States and Corporations?* New York: Penguin Group. (Chapters 1, 4)
4. Ikerd John. 2012. *The Essentials of Economic Sustainability*. Sterling, Virginia: Stylus Publishing. (Chapter 9)

ADDITIONAL RESOURCES

The instructor has placed copies of the following articles at the reserve desk in library for the students to read for specific classes.

1. Silk Road-From Wikipedia, 2014
2. Avnita Lakhani, "Towards a Consciousness of Inter-Nationality in Managing the Effects of Globalization and Enhancing Global security," *The whitehead Journal of Diplomacy and International Relations*, Volume XIV, Winter/Spring 2013, 81-96
3. Nicolas Veron, "Challenges of Europe's Fourfold Union," Congressional Testimony, August 1, 2012.