

SEMESTER AT SEA COURSE SYLLABUS

Colorado State University, Academic Partner

Voyage:	Fall 2018
Discipline:	Finance
Course Number and Title:	FIN 300 Principles of Finance
Division:	Upper
Faculty Name:	Mehdi Mohaghegh
Semester Credit Hours:	3

Prerequisites:

- One (1) lower-division accounting course AND
- One (1) principles of microeconomics course AND
- One (1) principles of macroeconomics course AND
- One (1) business information systems course AND
- One (1) calculus course

COURSE DESCRIPTION

This course is designed to provide students with an overview of financial markets and institutions, analysis and valuation of securities, and investigation of financial management techniques. *The course includes many topics such as Cash Flow and Financial Analysis; Financial Planning; Capital Budgeting; Valuation Models; Risk and Return Analysis; Capital Structure; and International Managerial Finance.*

LEARNING OBJECTIVES

By the end of the course you will demonstrate the ability to:

- Display fundamental concepts, analytical abilities, and problem solving skills set in managerial finance
- Analyze and interpret financial statements, and capital markets, and economic data to make informed business decisions.
- Explain the role of business financing and investment decisions on a firm's value
- Understand the structure and function of financial markets, and the pricing of securities that trade in these markets.
- Characterize the relationship between the expected return and various sources of risks.

This course and the two required reaction papers are designed to take maximum advantage of your opportunity to learn and to think critically about your own society and others through comparison.

REQUIRED TEXTBOOKS

Author: Zutter, Chad J. and Scott B. Smart
 TITLE: Principles of Managerial Finance
 PUBLISHER: Pearson
 ISBN #: 978-0-13-447631-5
 DATE/EDITION: 2019/15th Ed.

TOPICAL OUTLINE OF THE COURSE

The course will be taught on B days, from 8:00 to 9:20, in Kino Classroom

Depart Hamburg Germany – September 9

Class -Date	Topic	Chapter	Lectures, Homework and Presentations
B1-Sept. 12	The Role of Managerial Finance	1	Lecture and Discussion of Review Questions: 8, 9, 16, 17
B2-Sept. 14	Homework The Financial Market Environment.	1 2	Problems: 1, 4, 5 Lecture and Discussion of Review Questions: 2,3,4,6,7,8, and 12
September 15-16	Fact Finding and site Seeing		Barcelona , Spain
September 17-18	Fact Finding and site Seeing-- Field Class on Tuesday Sep 18		Valencia , Spain
B3-Sept 20	Homework Student Presentations (2.5 minutes each)	2	Problems: 2, 5 Reaction Paper 1
B4-Sept 22	Financial Statements and Ratio Analysis	3	Lecture and Discussion of Review Questions 2,4, 5, 12, 13,15, 16 ,19, and 20 in class.
Sep 23	No Class		Study Day
B5-Sept 25	Homework Cash and Financial Planning	3 4	Problems: 12, 17, 23, 26 Lecture and Discussion of Review Questions: 7,10,13, and 16 in class.
Sep 27-28	Fact Finding and site Seeing		Tema, Ghana
Sept 29-30	Fact Finding and site Seeing		Takoradi, Ghana
B6-Oct 01	Homework Review of Chapters 1-4	4	Problems: 6, 9, 10, and 11
Oct 02	No Class-Community Programing		

B7-Oct 04	Exam 1	1- 4	
B8-Oct 06	Time Value of Money	5	Lecture and Practice Problems
Oct 07-12	Fact Finding and site Seeing.		Cape Town, South Africa
B9-Oct 14	Homework Interest Rates and Bond Valuation	5 6	Problems: 5, 15, 26, 27, 59 Lecture and Discussion of Review Questions 2, 3, 4, 11,16, 17, and 20 in class
Oct 16	No Class		Study Day
B10-Oct 17	Homework Stock Valuation	6 7	Problems: 1, 4, 9, 12, 15, and 22 Lecture and Discussion of Review Questions 5, 13, 15,18
Oct 19	Fact Finding and site Seeing.		Port Louis, Mauritius
B11-Oct 20	Homework Risk and Return	7 8	Problems: 9, 13, 15, and 19 Lecture and Practice problems
Oct 21	No Class		Study Day
B12-Oct 23	Homework The Cost of Capital	8 9	Problems: 3, 5,15, 16, 24, and 30 Lecture and Practice problems
Oct. 25-30	Fact Finding and site Seeing		Cochin, India
Oct 31	No Class		Study Day
B13-Nov 01	Homework Review of chapters 5-9	9	Problems: 16,19,20
B14-Nov 03	Exam 2	5-9	
Nov 04-08	Fact Finding and site seeing		Yangon, Myanmar
B15-Nov 10	Capital Budgeting Techniques	10	Lecture and Practice Problems
Nov 11	Community Programing		No Class
B16-Nov 13	Homework Capital Budgeting Cash Flows	10 11	Ch.10: Problems: 20, 25, and 27 Lecture and Practice problems
Nov 14-18	Fact Finding and site Seeing		Ho Chi Minh City, Vietnam
B17-Nov 20	Homework Risk and Refinements in Capital Budgeting	11 12	Problems:14, 16,24, and 25 Lecture and Practice Problems
Nov 21	No Class		Study Day
B18-Nov 23	Homework Leverage and capital structure	12 13	Problems: 5, 11, and 17 Lecture and Practice problems
Nov 24-29	Fact Finding and Site Seeing		Shanghai, China

B19-Dec 01	Homework	13	Problems: 3, 9, 12, 16, 17, and 24
December 2-6	Fact Finding and Site Seeing		Kobe, Japan
B20-Dec 08	International Managerial Finance	19	Lecture and Review Questions: 6, 7, 8, 13, 16
B21-Dec 10	Homework	19	Problems:1, 3, 5
B22-Dec 12	Review of Chapters 5-13, & 19 Take-Home Final Exam Will be Handed In	5-13,19	
B23-Dec 14	Final Exam Is Due Student Presentations Of Field Work Results	5-13,19	Reaction Paper 2
Dec 16	Fact Finding and Site Seeing		Honolulu, Hawaii
B24-Dec 17	Student Presentations Of Field Work Results		Reaction Paper 2
B25-Dec 20	Student Presentations Of Field Work Results		Reaction Paper 2

Arrive San Diego, California – December 23

FIELD WORK

Semester at Sea field experiences allow for an unparalleled opportunity to compare, contrast, and synthesize the different cultures and countries encountered over the course of the voyage. In addition to the one field class, students will complete independent field assignments that span multiple countries.

Field Class & Assignment

The field class for this course is on Tuesday, 18 September in Valencia, Spain.

Field Class attendance is mandatory for all students enrolled in this course. Do not book individual travel plans or a Semester at Sea sponsored trip on the day of your field class. Field Classes constitute at least 20% of the contact hours for each course, and are developed and led by the instructor.

Field Class and Reaction Paper I

Management in the Context of Global Issues and the Functions Performed by a Stock Exchange

We will visit the Vossloh Group, one of world's leading railway vehicle manufacturer. Students will have the opportunity to gain first-hand experience about the business of a multinational company and its operations and relate the experience to enterprise management in the context of global issues. The students will also visit the Valencia Stock Exchange where they learn about the activities of the exchange.

Learning Objectives:

1. To observe the operations of a multinational firm and a typical stock exchange.
2. To realize the financial practices of a multinational corporation in operating internationally and in the context of global issues.
3. To recognize the different kind of risks that are encountered by a typical multinational corporation and the methods it uses to mitigate them.
4. To learn about the important role that a stock exchange plays in a mature financial system and all the different functions that it performs in a developed economy.

Reaction Paper 1, Due September 20, 2018

Upon completion of the above field Class the students are required to write a 3 pages, typewritten-double spaced report on all the above learning objectives.

Your performance in this Field class will be evaluated based on your active participation in the field class, asking relevant questions from the presenters, quality of the Reaction Paper you will write, and the 2.5- minutes presentation of your report in class on September 20th, 2018.

Instructions:

DRESS CODE: Business casual:

What to Wear: For women, skirt or slacks and a blouse or collared shirt. For men, dress pants, a button down or polo. Personal appearance groomed and neat. Comfortable closed toe shoes.

Do NOT Wear: Tee shirts, flip flops, sneakers, jeans, shorts, short skirts, sweat pants, leggings, tank tops, and/or wrinkled, revealing, stained or dirty clothing.

FIELD WORK and reaction Paper 2

Semester at Sea field experiences allow for an unparalleled opportunity to compare, contrast, and synthesize the different economies, cultures, and countries encountered over the course of the voyage. In this course you are expected to study and take notes on the business environment, financial markets, and the economic conditions of all the countries that we will visit. The result of this fact finding study should be presented in a reaction paper (Reaction Paper 2) in which you compare, contrast, and synthesize the economic and financial-market conditions of the multiple countries that span over the entire voyage. The instructions for writing this reaction paper follows:

Reaction Paper 2-Due December 17 or 20, 2018

During our stay in each country, you should take some time to talk to some industry leaders; government officials; university professors; and experts in chambers of commerce, companies, research organizations, public libraries, etc. to find answers to the below

questions. You may also use the web sites and publications of International Financial Institutions such as the World Bank, IMF, Asian Development Bank, and United Nations to find answers to some of these questions.

You should use the information you will collect by the end of the voyage to write your Reaction Paper 2 that will be due no later than December 20, 2018. In this 3-4 pages in-length report that has to be typewritten and double spaced, you should compare and contrast the financial systems and economic conditions of all the countries we will visit on this voyage and rank them from the most financially and economically developed to the least. You also need to write a couple of paragraphs explaining what factors and economic strategies have made some of these countries more economically and financially advanced than others. Please also use a paragraph to write what economic/cultural factor, positive or negative, caught most of your attention when you were visiting each country.

Questions:

1. How is the economic environment in this country? What are the current levels of GDP Per capita, Inflation Rate, Unemployment Rate, Economic Growth?
2. What kind of risks Multinational Corporations and suppliers of liquid Financial Capital may encounter by investing in this country?
3. How is the degree of openness of this country's economy? You can use the ratio of exports and imports to the GDP of the country to measure the country's openness. How much was the Direct Foreign- Capital investment in this country last year?
4. What is the country's currency? Does the government tend to fix the exchange rate between the country's currency and US dollar? How stable has the country's currency been over the past five years?

Your performance in this Field Work will be evaluated based on your active collection of information and data, organization and quality of the Reaction Paper you will write, and the 5- minutes presentation of your report in class on December 17 or 20, 2018.

TEACHING POLICY

Various teaching techniques are adopted by the instructor that include lectures, in-class discussion of review questions, homework, field works, and writing of reaction papers. Field works and topics to be presented in reaction papers have been selected to reflect the economic and financial conditions of the countries we will visit on the voyage. Students are expected to form study groups of four students each and discuss the review questions in class after the instructor presents the major topics of each chapter. The students in each group should also meet and go over the homework assignments together. Each group leader must assemble the results from all members of the group and submit it to the instructor in one report after the necessary corrections are made on it during the presentation of proper answers by the instructor in class. Attending class regularly and active student participation is absolutely required in this course.

METHODS OF EVALUATION

Grading Distribution

Exam 1	15%
Exam 2	15%
Final Exam	25%
Class participation: active participation in class and homework	10%
Field Class participation and presentation of reaction paper I	20%
Field Work- Reaction paper II and its presentation in class	15%

GRADING SCALE

The following Grading Scale is utilized for student evaluation. Pass/Fail is not an option for Semester at Sea coursework. Note that C-, D+ and D- grades are also not assigned on Semester at Sea in accordance with the grading system at Colorado State University (the SAS partner institution).

Pluses and minuses are awarded as follows on a 100% scale:

<u>Excellent</u>	<u>Good</u>	<u>Satisfactory/Poor</u>	<u>Failing</u>
97-100%: A+	87-89%: B+	77-79%: C+	Less than 60%: F
93-96%: A	83-86%: B	70-76%: C	
90-92%: A-	80-82%: B-	60-69%: D	

ATTENDANCE/ENGAGEMENT IN THE ACADEMIC PROGRAM POLICY

Attendance in all Semester at Sea classes, including the Field Class, is mandatory. Students must inform their instructors prior to any unanticipated absence and take the initiative to make up missed work in a timely fashion. The instructor makes reasonable efforts to enable students to make up work which must be accomplished under the instructor's supervision (e.g., examinations, laboratories). In the event of a conflict in regard to this policy, individuals may appeal using established CSU procedures.

LEARNING ACCOMMODATIONS

Semester at Sea provides academic accommodations for students with diagnosed learning disabilities, in accordance with ADA guidelines. Students who will need accommodations in a class, should contact ISE to discuss their individual needs. Any accommodation must be discussed in a timely manner prior to implementation.

A letter from the student's home institution verifying the accommodations received on their home campus (dated within the last three years) is required before any accommodation is provided on the ship. Students must submit this verification of accommodations to academic@isevoyages.org as soon as possible, but no later than two months prior to the voyage.

STUDENT CONDUCT CODE

The foundation of a university is truth and knowledge, each of which relies in a fundamental manner upon academic integrity and is diminished significantly by academic misconduct. Academic integrity is conceptualized as doing and taking credit for one's own work. A pervasive attitude promoting academic integrity enhances the sense of community and adds value to the educational process. All within the University are affected by the cooperative commitment to academic integrity. All Semester at Sea courses adhere to this Academic Integrity Policy and Student Conduct Code.

RESERVE BOOKS FOR THE LIBRARY

None

FILM UTILIZED IN THIS COURSE:

None

ELECTRONIC COURSE MATERIALS

None

ADDITIONAL RESOURCES

The students may obtain data from United Nations, World Bank, IMF's Publications to write their reaction papers.